



FY2007 Financial Results

May 16, 2008

**VANTEC GROUP HOLDINGS CORPORATION
(9382 TSE)**

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Explanation regarding the appropriate use of forecasts of this statement

The financial forecast is based on judgments and estimates that have made on the basis of currently available information

By nature, such financial forecast is subject to uncertainty and risk.

Therefore, you are advised that the final results might be significantly different from forecast due to changes in economic environments related to our business, etc.

1. ① Summary of FY2007



(Million yen)	FY2006	FY2007				
	Results	Results	Change amount	Change %	Forecast	Achievement Rate
Revenue	151,107	161,902	10,795	7.1%	165,000	98.1%
Operating profit	6,680	7,006	325	4.9%	7,100	98.7%
Ordinary profit	7,246	7,425	178	2.5%	7,400	100.3%
Net profit	3,904	4,552	648	16.6%	4,700	96.9%
ROE	27.4%	21.5%	—	Δ5.9	—	—
ROA	11.2%	10.4%	—	Δ0.8	—	—

※ The decrease of ROE is due mainly to the issuance of new share.

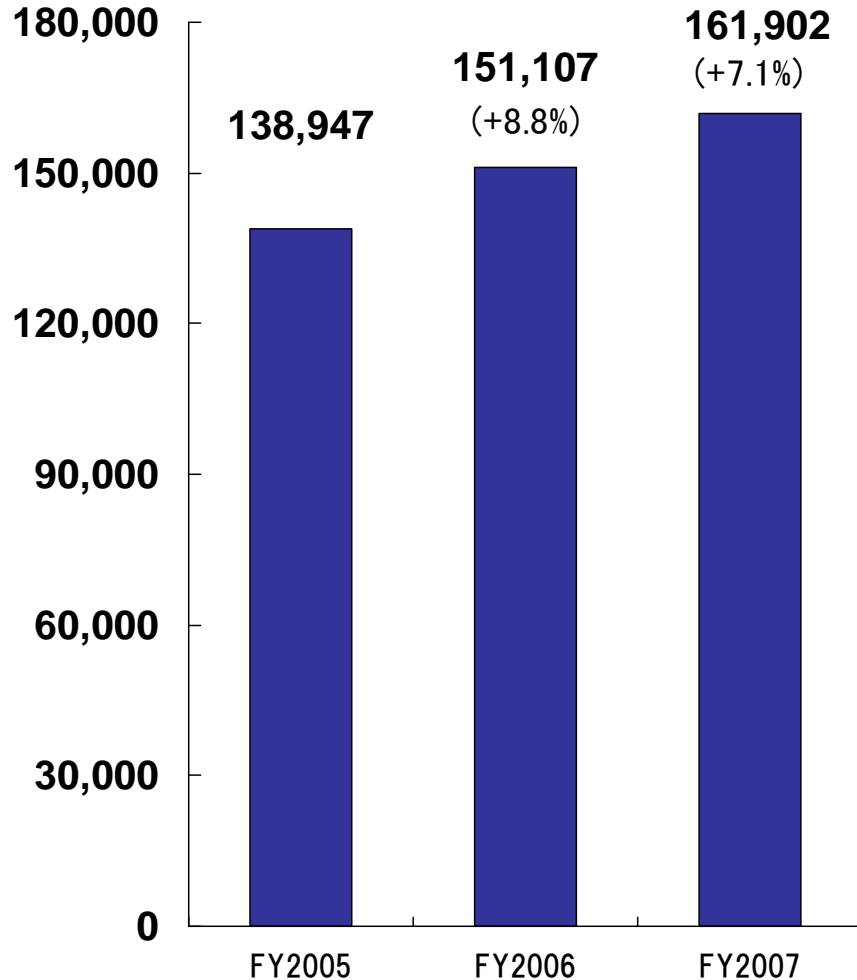
- FY2007 Results showed steady increase in revenue and profits.
- Even after IPO, high level of managerial efficiency was achieved.

1. ① Trend of FY2007



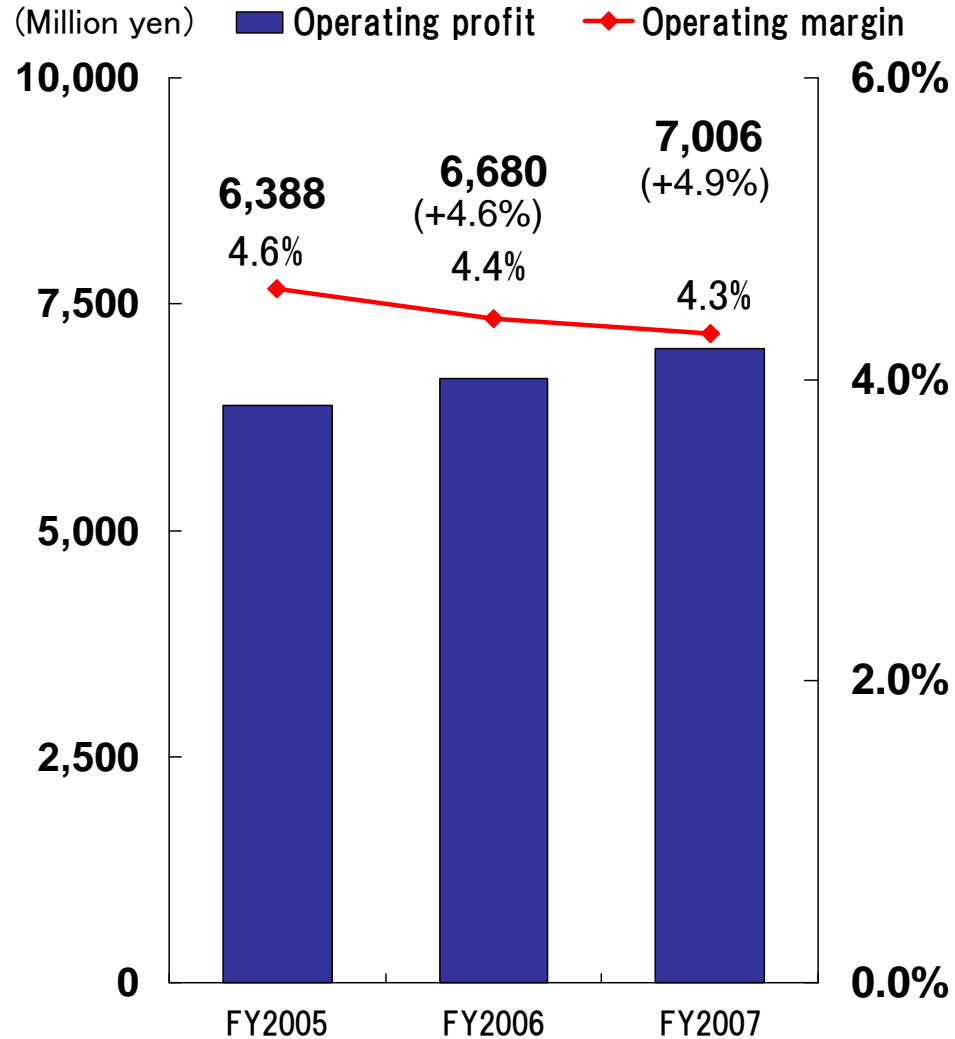
Consolidated Revenue

(Million yen)



Consolidated Operating Profit

(Million yen)



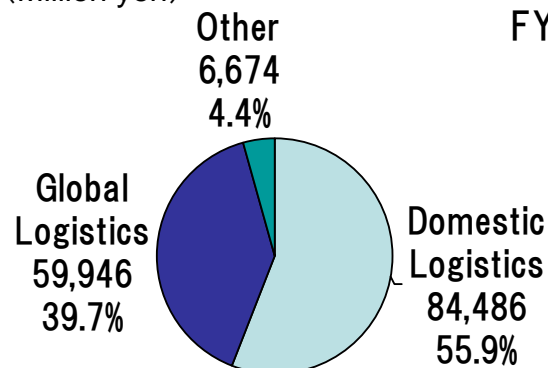
1. ② Business Segments



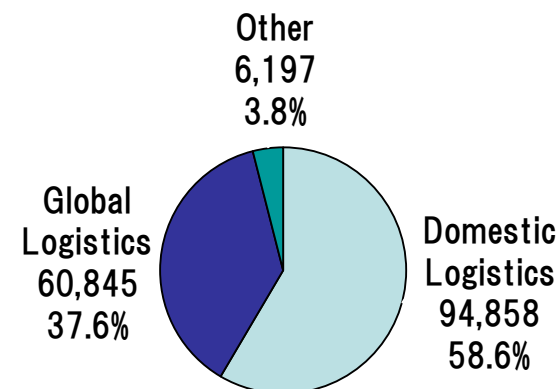
(Million yen)	FY2006		FY2007					
	Revenue	Operating profit	Revenue	Change amount	Change %	Operating profit	Change amount	Change %
Domestic Logistics	84,486	3,371	94,858	10,372	12.3%	3,761	390	11.6%
Global Logistics	59,946	2,968	60,845	899	1.5%	3,045	77	2.6%
Others	6,674	338	6,197	Δ476	Δ7.1%	199	Δ139	Δ41.1%
Inter segment	—	2	—	—	—	—	Δ2	—
Total	151,107	6,680	161,902	10,795	7.1%	7,006	325	4.9%

Revenue composition (Million yen)

FY2006



FY2007



※Revenue indicate the figure after elimination of inter-segment transactions

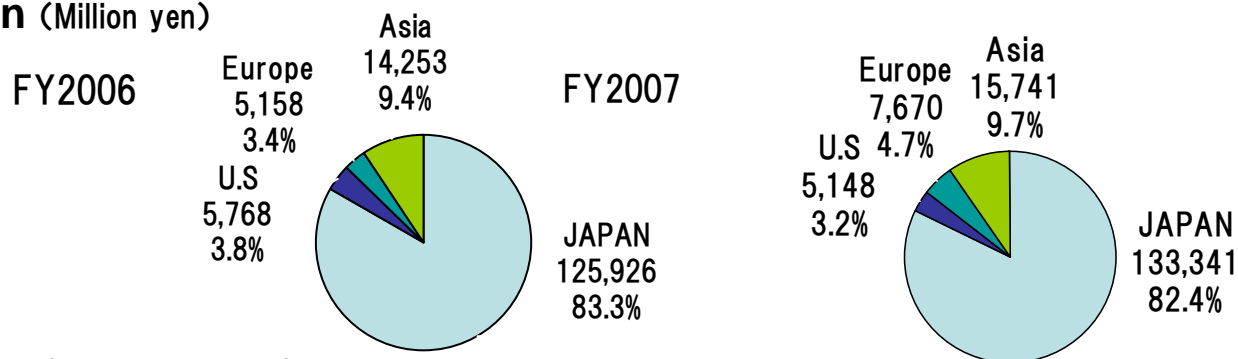
- Domestic logistics... Growth due to recovery in automotive production and export volumes by our major customer and acquisition of domestic subsidiaries
- Global logistics... Growth In Europe and Asia overweight the weak air freight from and to Japan and the fall in revenue in US
- Other... Declining spot orders in Heavy Cargo Transportation & Moving.

1. ③Geographic Segments



(Million yen)	FY2006		FY2007					
	Revenue	Operating profit	Revenue	Change amount	Change %	Operating profit	Change amount	Change %
Japan	125,926	5,506	133,341	7,414	5.9%	5,461	△45	△0.8%
U.S	5,768	493	5,148	△620	△10.8%	380	△113	△22.9%
Europe	5,158	515	7,670	2,512	48.7%	875	359	69.7%
Asia	14,253	359	15,741	1,488	10.4%	432	73	20.5%
Inter segment	—	△194	—	—	—	△143	50	—
Total	151,107	6,680	161,902	10,795	7.1%	7,006	325	4.9%

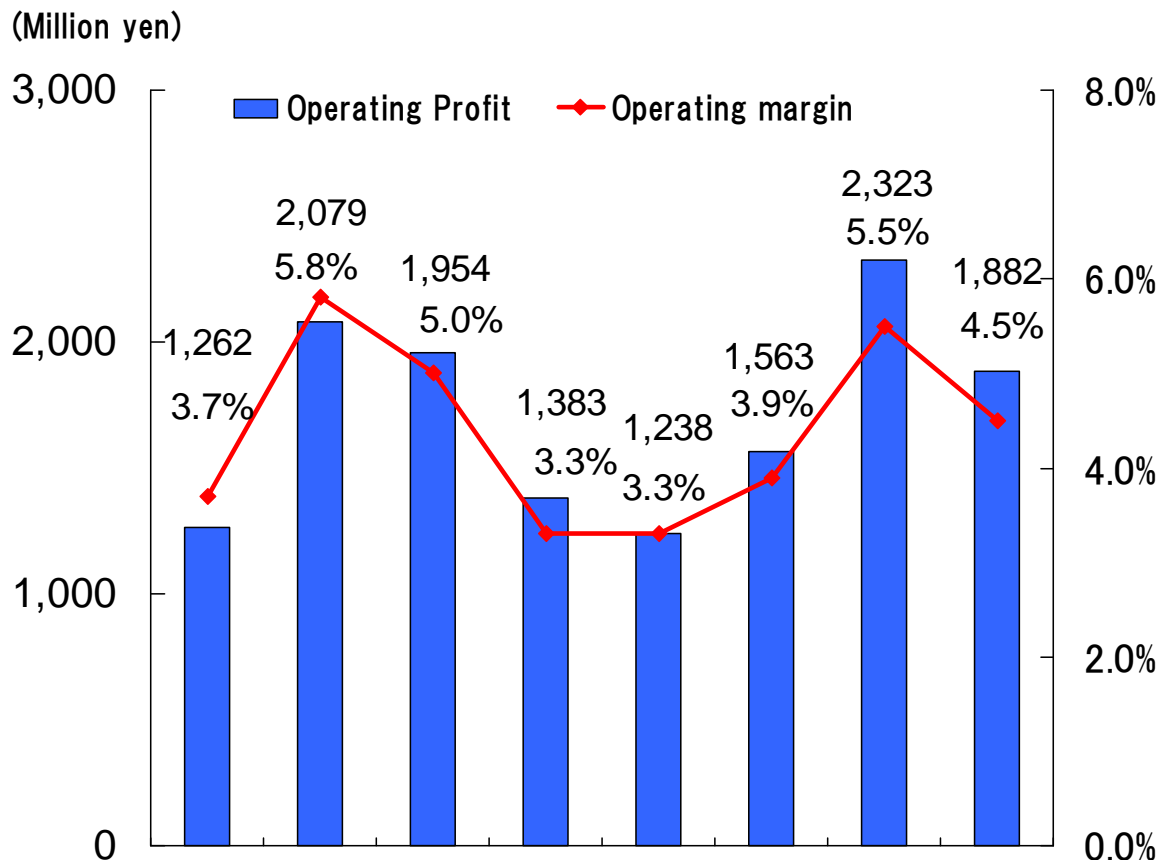
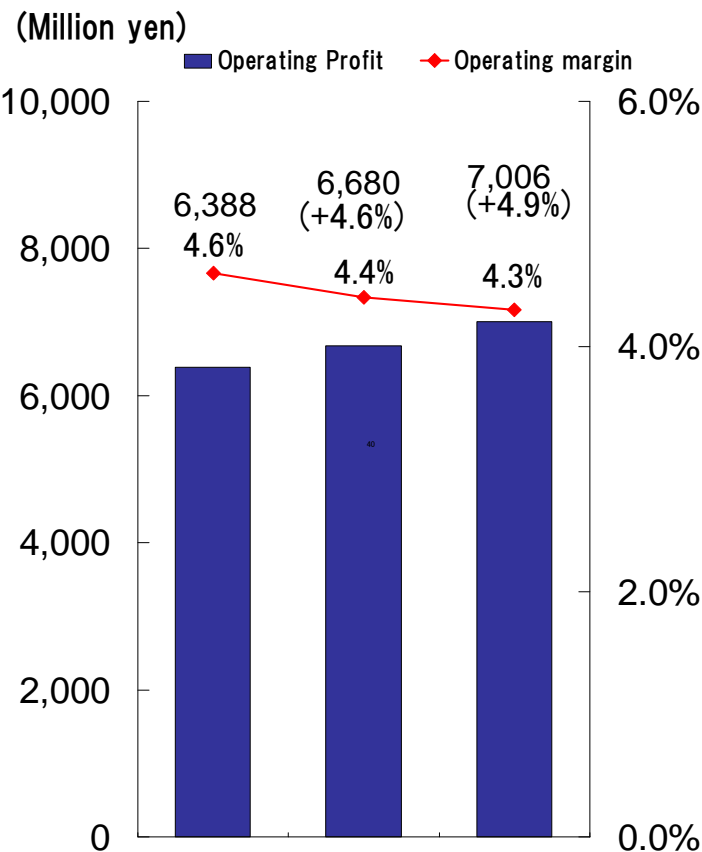
Revenue composition (Million yen)



※Revenue indicate the figure after elimination of inter-segment transactions

- Decline in profits in Japan and US due to the weak demands for air freight transportation from and to Japan and the fall in US revenue
- Steady growth in sales and profits In Europe and Asia.

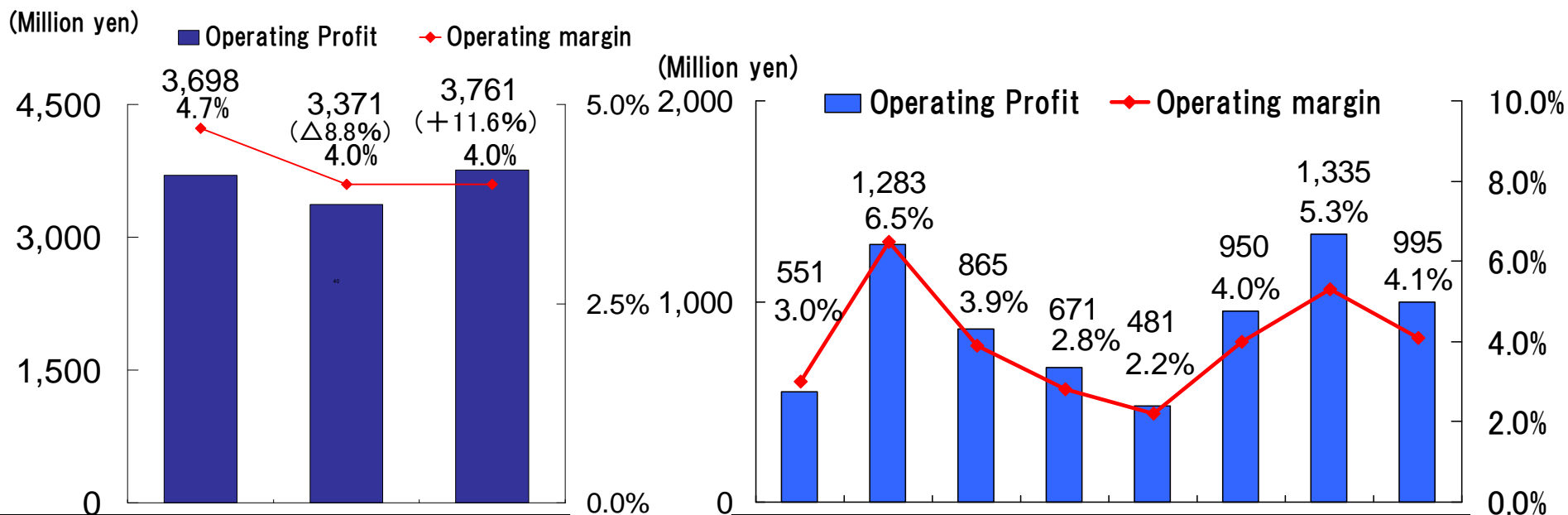
1. ④ Trend of results (Year and Quarter)



(Million yen)	FT2005	FY2006	FY2007
Revenue	138,947	151,107	161,902

FY2006				FY2007			
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
34,361	36,054	39,399	41,292	37,967	40,180	42,246	41,509

1. Business Segments ; Domestic Logistics



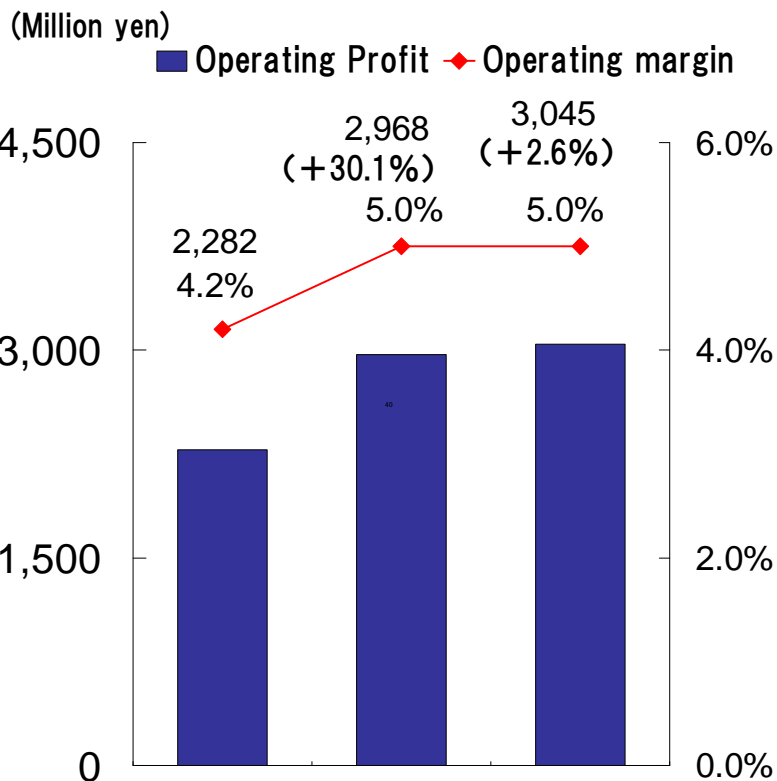
(Million yen)	FT2005	FY2006	FY2007
Revenue	78,324	84,486	94,858
Nissan Motor Co., Ltd.			
VEHICLE PRODUCTION	1,364,868	1,197,937	1,263,333
EXPORT	673,680	617,384	725,525

FY2006				FY2007			
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
18,197	19,860	22,397	24,030	21,661	23,603	25,050	24,544
277,637	297,988	304,698	311,614	230,064	286,544	350,858	395,867
144,434	152,287	178,243	142,420	119,970	155,451	228,299	221,805

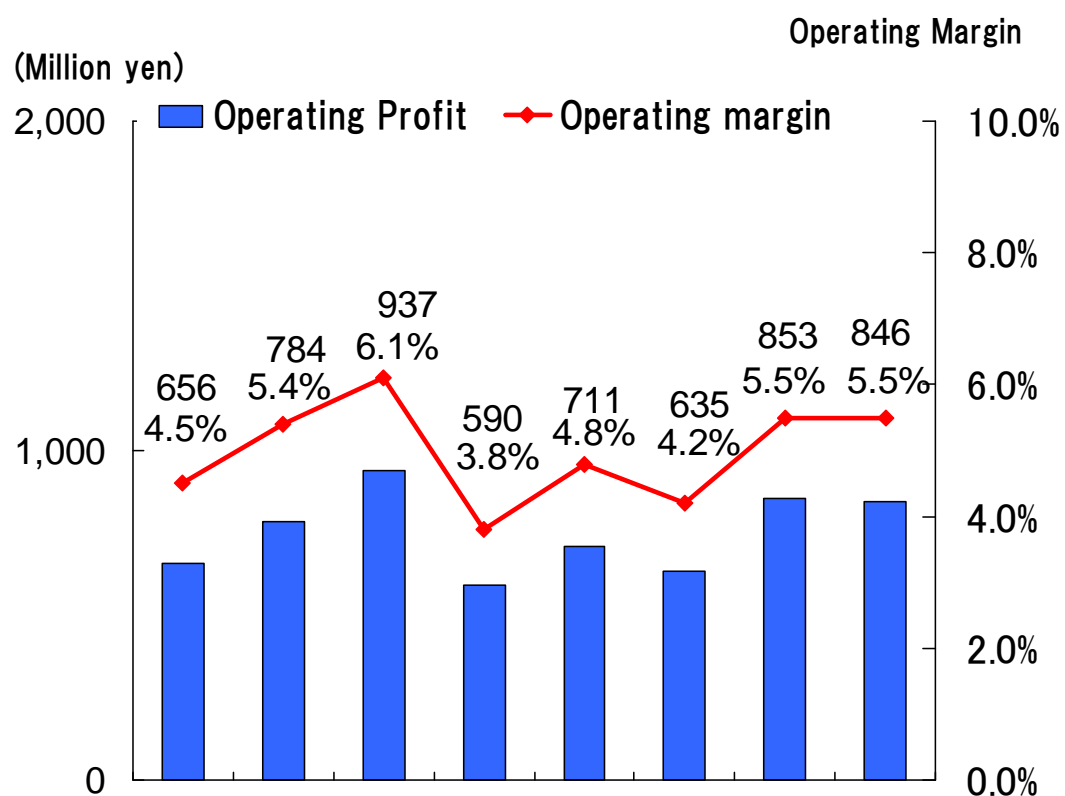
Note: Japan Automobile Manufacturers Association, Inc

- Recovery from production adjustment of our customer in domestic production and export volumes from FY2007 2Q
- Contribution of acquired automotive parts logistics subsidiaries in Japan domestic.

1. Business Segments ; Global Logistics



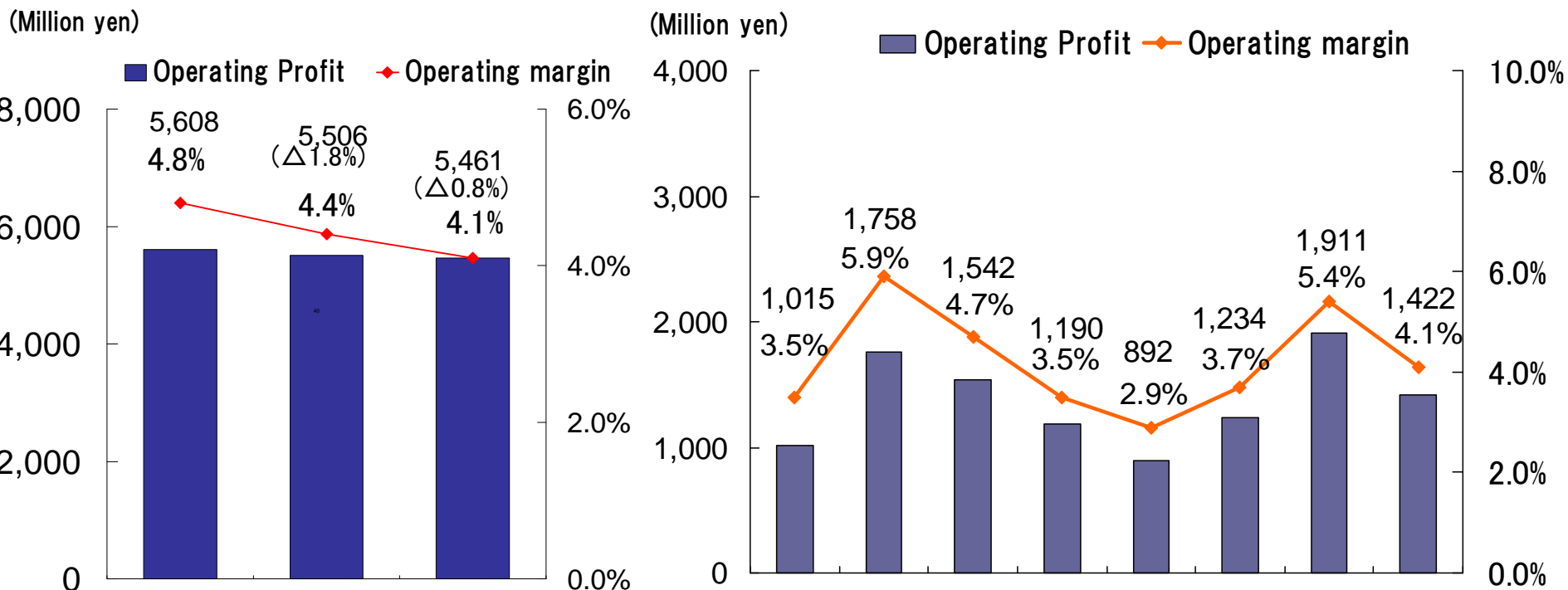
(Million yen)	FT2005	FY2006	FY2007
Revenue	54,481	59,946	60,845



FY2006				FY2007			
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
14,574	14,641	15,268	15,462	14,766	15,169	15,592	15,318

□ Growth in automotive parts logistics in UK and Thailand and forwarding business in European continent over weighed the weak demands for air freight transportation from and to Japan and the fall in revenue in US.

1. Geographic Segments ;Japan



(Million yen)	FT2005	FY2006	FY2007
Revenue	117,182	125,926	133,341

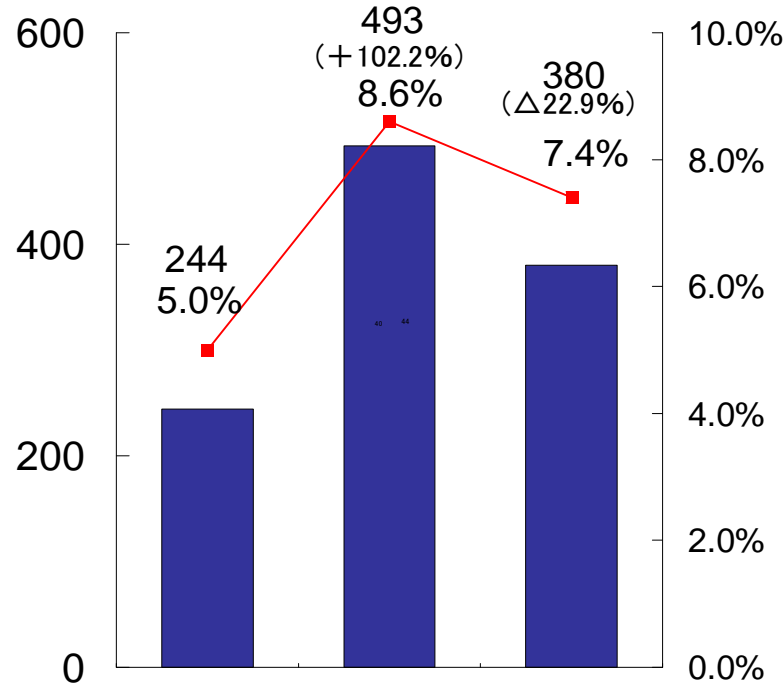
FY2006				FY2007			
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
28,613	29,904	33,035	34,372	31,254	32,922	35,366	33,797

□ Recovery from production adjustment of our customer in domestic production and export volumes from FY2007 2Q and contribution of acquisition of subsidiaries (Domestic automotive parts logistics).
On the other hands, air freight transportation from and to Japan was weak in demands.

1. Geographic Segments ;U.S.

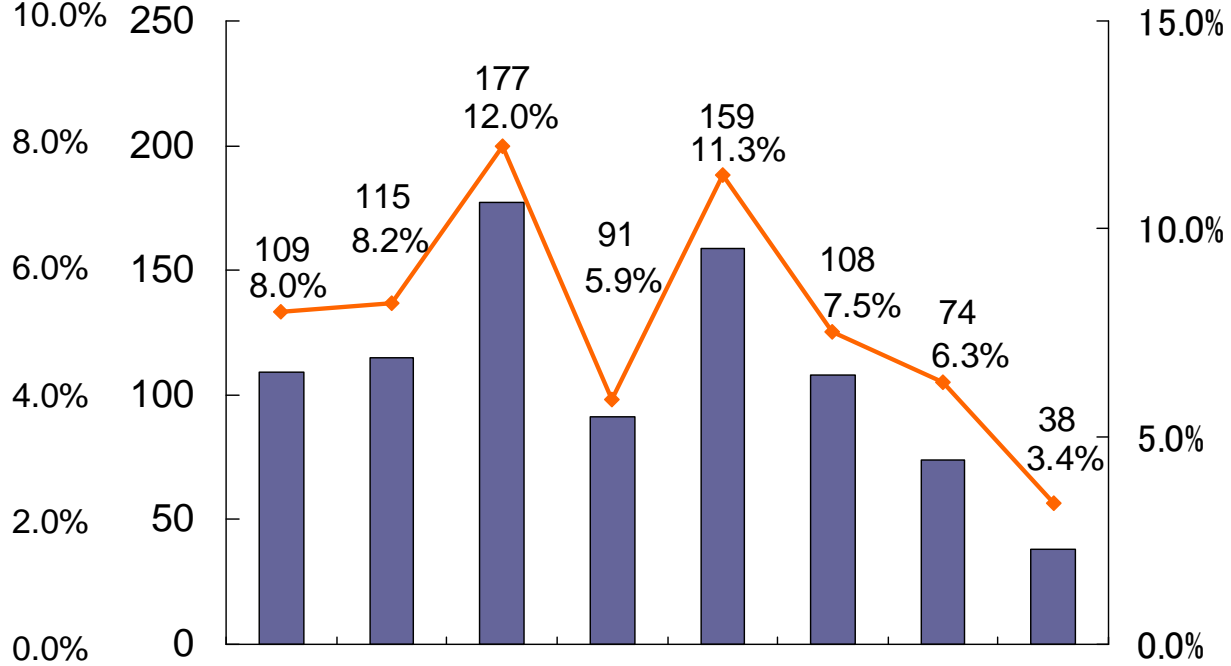


(Million yen) ■ Operating Profit ■ Operating margin (Million yen)



(Million yen)	FT2005	FY2006	FY2007
Revenue	4,845	5,768	5,148

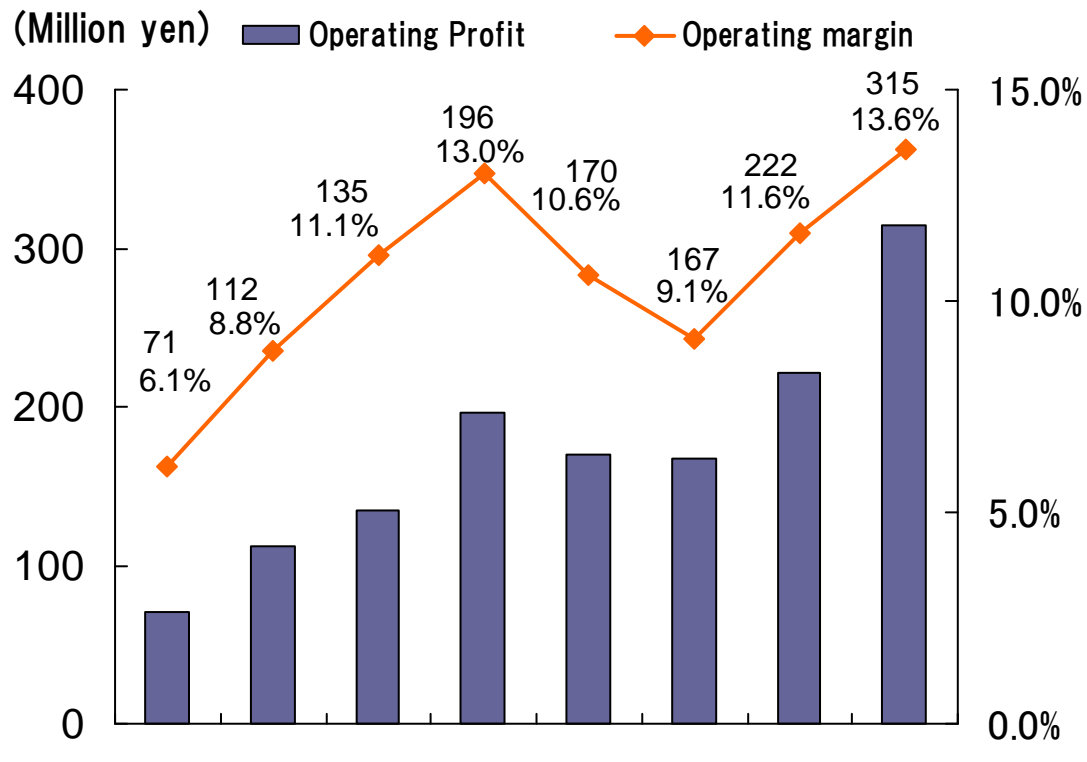
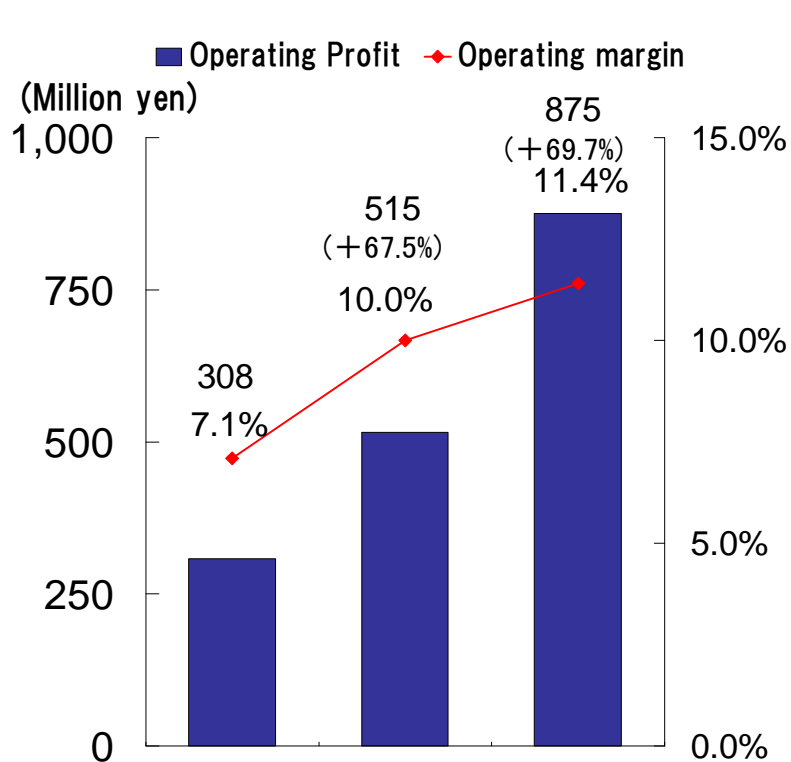
■ Operating Profit ◆ Operating margin



FY2006				FY2007			
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
1,367	1,394	1,469	1,537	1,408	1,435	1,169	1,135

- Ocean import freight and logistics relating to automotive were in steady growth.
- Ocean export relating to beverage, air freight export and KD were weak.

1. Geographic Segments ;Europe

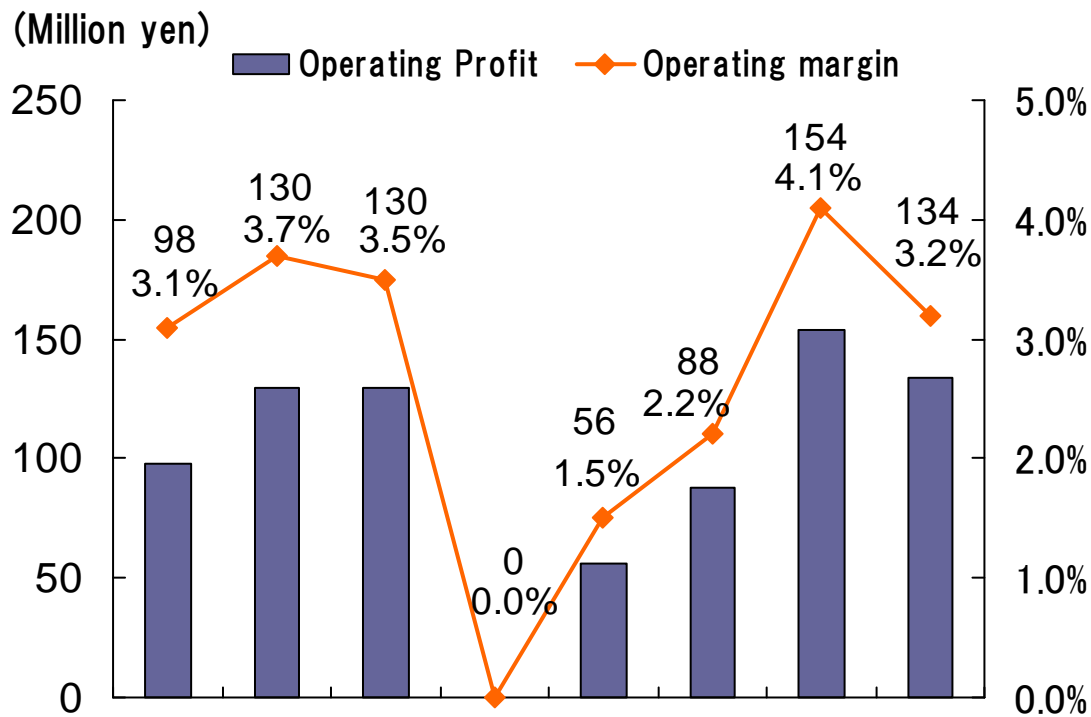
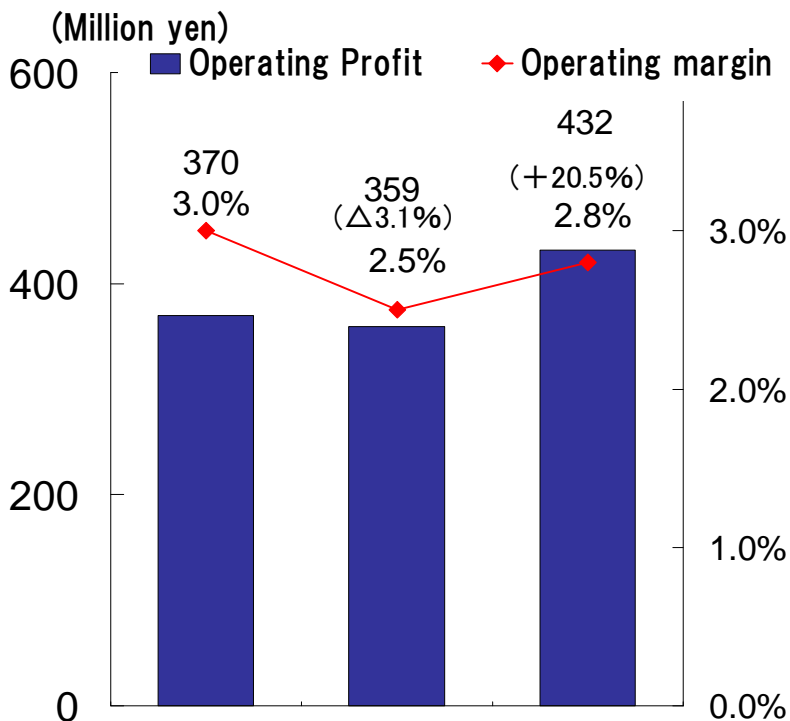


(Million yen)	FT2005	FY2006	FY2007
Revenue	4,357	5,158	7,670

FY2006				FY2007			
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
1,166	1,269	1,216	1,505	1,602	1,832	1,914	2,321

- Increase in logistics and forwarding relating to automotive business in UK.
- Steady growth in logistics and forwarding business in European Continent

1. Geographic Segments ; Asia



(Million yen)	FT2005	FY2006	FY2007
Revenue	12,562	14,253	15,741

FY2006				FY2007			
1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
3,213	3,485	3,678	3,876	3,702	3,989	3,796	4,254

- Expansion of automotive related business in Thailand, contribution of subsidiaries in China.
- Start-up costs for new automotive related business projects were eliminated due to increased business efficiency.

2. Consolidated Balance Sheet



(Million yen)	2006 march 31	2007 march 31	2008 march 31
Total assets	61,731	67,763	74,906
Shareholders Equity	12,178	16,304	26,060
Interest-bearing Debt	17,424	19,641	17,671
Cash on hand and in bank	6,320	6,519	11,974
Net Interest-bearing Debt	11,103	13,122	5,697
Equity Ratio	19.7 %	24.1 %	34.8%
D/E Ratio	1.4	1.2	0.7

※ (1) Equity Ratio ... (Net asset—minority asset)/total asset

D/E Ratio ... Interest-bearing debt / Tangible net worth

(2) The increase of Shareholders Equity is due mainly to the issuance of new share.

3. Consolidated Financial Forecasts for FY2008



	FY2007			FY2008			Changes amount · %		
	1H	2H	Full year	1H (E)	2H (E)	Full year (E)	1H (E)	2H (E)	Full year (E)
(Million yen)									
Revenue	78,147	83,755	161,902	83,000	89,000	172,000	4,852	5,244	10,097
							6.2%	6.3%	6.2%
Operating Profit	2,802	4,204	7,006	3,000	4,500	7,500	197	295	493
							7.1%	7.0%	7.0%
Ordinary Profit	2,991	4,433	7,425	3,100	4,600	7,700	108	166	274
							3.6%	3.8%	3.7%
Net Profit	1,935	2,617	4,552	2,000	2,700	4,700	64	82	147
							3.3%	3.2%	3.2%

▪ Dividend per share

FY2007 ... ¥ 4,000/year

(Scheduled date of payment of cash dividends... June 26)

FY2008 ... ¥ 5,500/year (Forecast)

○ Interim ¥ 2,500

○ Year-end ¥ 3,000

Target Payout Ratio ; 30% of the consolidated net profit

▪ Purchase Of Treasury Stock

(Purchase period From February 27 to June 17, 2008)

April 30, 2008

	Number of shares purchased (share)	Amount of purchase costs of shared (Million yen)
2008 March	1,329	184
2008 April	1,508	178
Total	2,837	363
Portion of purchase limit	56.7%	36.3%
purchase limit (Feb 26, 2008)	5,000	1,000



If you have any questions , please contact:

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