

*16th April, 2013*

## Vantec Hosts Launch of NE Economic Review



On Thursday 11th April Vantec proudly hosted the Launch of the North East Economic Review in the office space at our new Turbine Warehouse.

The review is a culmination of more than six months detailed work by Lord Adonis, chair of the North East Independent Economic Review, and the economic review team, who have been working with North East private and public sector, universities, voluntary and community groups.

Lord Andrew Adonis led the event by presenting the recommendations of the review alongside the economic review team of Heidi Mottram, CEO Northumbrian Water and member of the CBI's national infrastructure panel; Will Hutton, chair of the Big Innovation Centre and principal of Hertford College, Oxford; Lord Don Curry, leading businessman and chair of NFU Mutual; Bridget Rosewell, economist and senior partner of Volterra Partners; and Jonathan Ruffer, chair of Ruffer LLP, demonstrated to an audience of business, public sector, MPs and university representatives.

Lord Adonis began his speech by thanking Vantec Europe for hosting the launch, and then: "This excellent new building represents Vantec's largest investment, and it was the first major project on any of the UK's new Enterprise Zones to get underway. It is now, as we can see, at full capacity - summing up the success and potential of the region.

Vantec Europe is the largest supplier of critical logistics to Nissan Sunderland plant, which has a rich supply chain and the capacity to create more local jobs in future.

It is also a beacon and cluster for other major inward investors, most recently Hitachi Rail Europe. It speaks like a megaphone to the title of our report: “More and Better Jobs: North East International.”

Christine Holland, who coordinated the whole event, said “Huge thanks for the fantastic support from Vantec to make it a success today. It was the perfect place to launch the economic review.”

Image:

Lord Andrew Adonis presenting the recommendations of the review.